PRESS RELEASE
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LUKOIL BRINGS PLATFORM TOPSIDE TO THE CASPIAN SEA

LUKOIL commenced transportation of the topside of a fixed offshore ice-resistant platform (LSP-2), intended for Phase 2 of Vladimir Filanovsky field in the Caspian Sea.

A tugboat caravan will tow the topside, weighing over seven thousand tonnes, towards its destination in the Caspian Sea. The substructures of the platform were brought to the sea and installed in the summer of 2016.

Phase 2 of Vladimir Filanovsky field development provides for the construction of a fixed ice-resistant platform, an accommodation-topside platform and a crossover between the platforms, all being built at Astrakhan's shipyards.

The launch of the facilities of the second phase of development at V. Filanovsky field is to be completed by the end of 2017.

Information:
Vladimir Filanovsky field was put in operation in 2016. According to expert reviews, its recoverable reserves equal 129 million tonnes of oil and 30 billion cubic meters of gas. The designed annual production rate is 6 million tonnes of oil.
All the offshore facilities at LUKOIL's Caspian fields were manufactured at shipyards in Russia.

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